

ERCP Equity Ltd

Invitation for expression of Interest for a Management Firm or individual to manage an Investment Company to be created jointly by SIC Ltd on behalf of ERCP, and commercial banks

Introduction

SIC, on behalf of ERCP and in collaboration with commercial banks will jointly set up an Investment Company with a Capital of Rs 300 million.

In this respect, the investment company is looking for a managing firm/General Manager to run the office.

Scope of works to manage the Investment Company

The Investment Company will be managed by an experienced Investment Firm/General Manager for which the present Expression of Interest is being called for. The selected firm/General Manager will be assisted by two financial analysts who will subsequently be recruited under the responsibility of the General Manager or managing firm

Role of the Management Firm/General Manger

The Management Firm/General Manager and his staffs will have to:

- Manage the fund in accordance with investment guidelines;
- Identify investment deals, negotiate and execute equity participation;
- Carry due diligence;
- Market the company as an alternative financing solutions to SMEs;
- Validate reports by IFA's (Independent Financial Analysts);
- Review and report to Investment Committee reports received from post-implementation IFAs; on the operations of the investee Company;
- Advise Board Investment Committee;
- Ensure proper monitoring of the Investee Company.

Qualifications and profile of the Managing Firm/General Manager

- Should have proven experience in private equity, debt restructuring turnaround solutions and a wide experience in various industry set ups.
- Companies applying should send along with its motivation letter, a copy of its company profile, Business Registration Certificate as well as copy of its Incorporation Certificate.
- Individuals should submit along with the motivation letter, a detailed CV.
- Should have a high sense of integrity and dedication to work with extremely tight schedules

For further details as regards to the Investment Company, remuneration and other conditions, please refer to the website of <http://www.stateinvestment.com>.

Closing date: Envelopes marked **ERCP/INVCOM/GM** at left hand corner should reach this office by **31 August 2011 at latest, during office hours**

**ERCP Office, Suite 708 St James Court,
St Denis Street,
Port Louis**

NO LATE APPLICATION WILL BE ENTERTAINED.

The Investment Company reserves the right not to proceed with filling of the above mentioned positions without assigning any reason whatsoever.

11 August 2011